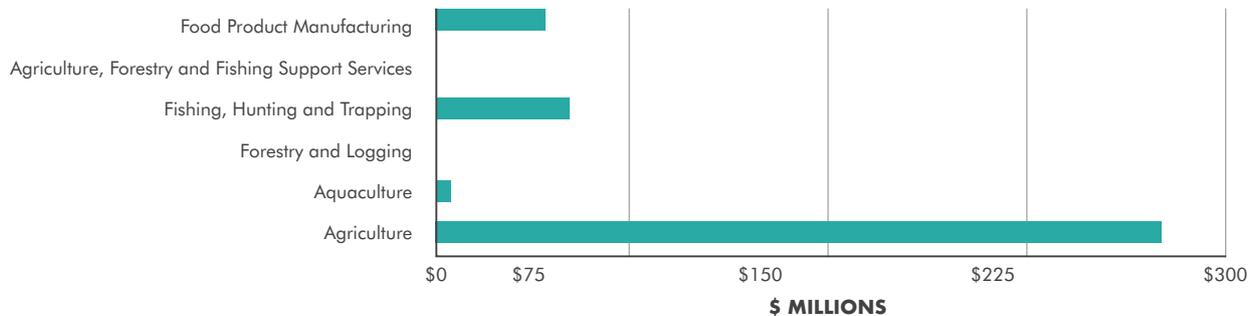


Food Production & Manufacturing

OVERVIEW

Greater Geraldton is located within the Mid West, one of the largest agricultural regions in Western Australia. This enduring and highly profitable sector includes broad acre agriculture, wild catch fisheries (the largest in WA), intensive horticulture, orchard farming, aquaculture, and large and small livestock farming. These activities support 2,271 local jobs, with a total output of \$818M per annum.

Gross Value Added (per annum) 2018



Fisheries and Aquaculture

Greater Geraldton's coast hosts a dominant rock lobster fishery, high-value wild catch fisheries, and significant finfish and mollusc farming to the production value of \$161 million. The region is ideally placed to expand aquaculture research and development with engagement in the growth of a local industry. A key outcome has been the production of higher value niche products with high environmental standards of production.

Agriculture

The Mid West is a significant agricultural region supplying 22% of the state's wheat production, 10% of the state's canola and 83% of the state's lupins, attributing \$14.1 million of value add per year. Almost all Mid West crop production is exported, highlighting the importance of global trading relationships to the region. The Mid West is strategically placed for exporting grain as the closest agricultural port zone in Australia to major Asian and other markets. This gives the Mid West a potential geographical advantage that could be further leveraged in the long-term.

Livestock

Cattle and sheep are the region's dominant livestock export. Cattle turnoff (number sold) is typically one third of the population each year, with approximately half of

annual turnoff exported (around three quarters live and one quarter as boxed meat). In 2012-13, beef disposals were valued at approximately \$37 million (8% of WA's total).

Around two thirds of sheep meat are exported - either live or in boxed form. Sheep disposals were valued at approximately \$27 million in 2012-13 (8% of WA's total).

Key Competitive Advantages

- > Strategically placed for food exports as the closest agricultural port zone in Australia to major Asian and other global markets.
- > Existing formal relationships with various Chinese provinces.
- > Mid West Producers have established a strong reputation for producing high quality produce.
- > With its clean, warm coastal water and strong industry base, the region provides a foundation for the further growth and development of aquaculture and fisheries.
- > The China-Australia Free Trade Agreement (FTA) announced in November 2014 presents significant opportunities to increase the value add of Mid West agriculture and food producers.

For live investment opportunities or to contact us visit www.progressmidwest.com.au.